

New LBD Commissioners

On May 26, 2005 the Board of Aldermen confirmed the appointments of three new commissioners to the Locust Central Business District. The new commissioners are: Barry Adelstein, Jassen Johnson and Linda Laspe. These appointments were necessary due to the resignations of David Jacquin and Burt Kaufman. Robert Berger did not seek reappointment to another term. All three men served the District well but had compelling professional responsibilities which did not allow them the time which they felt necessary to fulfill the responsibilities associated with their duties as commissioner of the LBD.

Brief resumes of the new commissioners follow:

Barry Adelstein

Mr. Adelstein is the Broker and Managing Officer of One West Associates, Inc., a real estate firm specializing in REO services for national corporations. He is also the Managing Partner of SAG Properties, LLC, a firm specializing

in the purchasing, renovation and rental of investment properties. Mr. Adelstein has served on the board of the Maryland Manor Condominium Association and is a member of the City of St. Louis, Demolition Contractors Certification Board. He has a BA from Rockhurst College, Kansas City, Mo. and a M. Ed. from St. Louis University, St. Louis, MO.

Jassen Johnson

Mr. Johnson is managing Director and Partner in Integration, LLC, a Real Estate Development Company dedicated to the redevelopment of midtown in St. Louis, Missouri. He is also a Real Estate Sales Professional with Rybacki Properties on the sales and leasing side of the properties being developed by Integration. Integration, LLC in conjunction with some local investors has a redevelopment plan which includes approximately 30 properties totaling approximately \$35 million dollars within the Midtown area. Mr. Johnson also worked with the University of Illinois as an Outreach Weekend

Coordinator in East St. Louis. In this capacity he worked with 150 students in a service learning and outreach program. Mr. Johnson has a MA degree in business and architectural management.

Linda Laspe

Ms. Laspe is a twenty year resident as well as a property and business owner, in the District. Ms. Laspe is Vice President and co-owner of Megasun, Inc., a manufacturer of indoor sun tanning equipment, AAA Metal Fabricators, Inc., a metal stamping firm, RLE Products, LLC, an import/export firm and Apollo, a property management firm. She is a member of the Manufacturers Association of the City of St. Louis, The St. Louis Ambassadors Club and the St. Louis Council of Directors of Volunteer Services. Miss Laspe also serves on the executive board of Catch a Falling Star, a recreational/fun center for disabled children. Ms. Laspe has a degree in Applied Sciences and Business from Kellogg College in Battle Creek, Michigan.

The City of St. Louis Offers 50% - 50% Sidewalk Program

Any resident or business owner is encouraged to participate in the City of St. Louis 50/50 Sidewalk Program. Requests to participate may be sent to Alderman Michael McMillian or Alderman Lewis Reed at 1200 Market Street, Room 230, St. Louis, MO 63103 or via phone at (314) 622-3287.

The City of St. Louis covers half of the expense of the sidewalk replacement and the property owner covers the other half.

Please send a copy of your request to Steve Kark at Locust Business District, 3150 Locust Street, Suite 200, St. Louis, MO 63103.

If you have further questions, please call Steve Kark, Administrative Director of the Locust Business District at (314) 652-2220.

Real Estate Matters

The Locust Central Business District supports and will cooperate with all listing agents or other brokers representing buyers and sellers in the District.

1900 Locust Street

1,500-3,000 sq. ft.
Sale or Lease
Residential & Commercial
Contact: Rebecca Totty
Corrington
Rothschild Realty Co.
314-640-3296

2221 Locust Street

2,800 to 28,850 sq. ft.
Lease
Commercial & Office
Space
Contact: Eric Friedman
Friedman Group, Ltd.
314-367-2800

3033 Locust Street

10,000 sq. ft.
Lease
Commercial, Build to Sell
No Parking
Contact: Rybacki Properties
314-534-3359

3135 Locust Street

5,500 sq. ft.
Lease
Commercial
Contact: Rybacki
Properties-Integration
314-534-3359

3200 Locust Street

3,960 Sq. Ft.
Lease
Office/retail/gallery space
10 car gated parking
\$8 sq/ft
Contact: Rybacki
Properties-Integration
314-534-3359

1915 Olive Street

140,000 sq. ft.
Sale or Lease
Class A Office Space
Contact: Don Woehle
Grubb & Ellis/ Krombach
Partners
314-863-4888

2915 Olive Street

3348 sq. ft.
Sale.
Raw land behind facade
Contact: Eric Friedman
Friedman Group, Ltd.
314-367-2800

2927-2937 Olive Street

17,676 sq. ft.
Lease.
Vacant land suitable for
Development and parking
Contact: Eric Friedman
Friedman Group, Ltd.
314-367-2800

3100 Olive Street

4,735 sq. ft.
Lease
Commercial
Contact: Rybacki
Properties-Integration
314-534-3359

3108 Olive Street

4,130 sq. ft.
Lease
Commercial
Contact: Rybacki
Properties-Integration
314-534-3359

3112 Olive Street

7,750 sq. ft.
Lease
Commercial
Contact: Rybacki
Properties-Integration
314-534-3359

3116 Olive Street

5,210 sq. ft.
Lease
Commercial
Contact: Rybacki
Properties-Integration
314-534-3359

3120 Olive Street

7,765 sq. ft.
Lease
Commercial
Contact: Rybacki
Properties-Integration
314-534-3359

3124 Olive Street

For Lease
Residential Lofts
Contact: Rybacki
Properties-Integration
314-534-3359

1881 Pine Street

3,000-45,000 sq. ft.
For Sale or Lease
Office Space and
Parking Lot
Contact: Scott Savacool
Sansone Group
314-727-6664

THE PROPERTY LISTING INFORMATION AND DATA CONTAINED IN THIS NEWSLETTER IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY TO ASSIST INTERESTED PARTIES IN IDENTIFYING PROPERTIES THAT MAY BE AVAILABLE FOR PURCHASE OR LEASE IN THE LOCUST BUSINESS DISTRICT. THE INFORMATION PROVIDED IS NOT LEGALLY BINDING. INTERESTED PARTIES SHOULD CONTACT THE SELLERS OR THEIR AGENTS DIRECTLY REGARDING SUCH PROPERTIES.

Please check the website for more detailed information and photos.

www.locustbusinessdistrict.com

See back page for the application to the City of St. Louis
50%-50% Sidewalk Program.